

**FAIR SUMMARY**

**ORDINANCE 10-O-04, adopted May 25, 2010**

An Ordinance to Adopt the Fiscal Year 2011 Operating and Capital Budget  
for the City of College Park, Maryland

Be it ordained, by the Mayor and Council of the City of College Park, Maryland, that the following sums and amounts are hereby appropriated for the fiscal year beginning July 1, 2010 and ending June 30, 2011, the said revenues being used to defray expenses and operations of the City of College Park, Maryland in accordance with the following schedule:

	<u>As Introduced</u>	<u>As Adopted</u>
<u>GENERAL FUND</u>		
<u>Revenues</u>		
Taxes	\$ 9,329,419	\$
9,329,419		
Licenses & Permits	919,440	
919,440		
Intergovernmental	246,467	
246,467		
Charges for Services	907,915	
907,915		
Fines & Fees	955,900	
955,900		
Miscellaneous Revenues	<u>136,749</u>	
<u>136,749</u>		
Total Operating Revenues	\$ 12,495,890	\$
12,495,890		
Non-Revenue Receipts - Use of Undesignated Reserve	<u>153,604</u>	
<u>157,104</u>		
Total Revenues	<u>\$ 12,649,494</u>	<u>\$</u>
<u>12,652,994</u>		
<u>Expenditures</u>		
General Government	\$ 2,387,203	\$
2,390,703		
Public Services	3,137,492	
3,137,492		
Planning, Community & Economic Development	553,245	
553,2445		
Community Resources	1,022,845	
1,022,845		
Public Works	4,682,114	
4,682,114		

Contingency	10,000	
10,000		
Debt Service	355,260	
355,260		
Interfund Transfer to Capital Projects Fund	<u>501,335</u>	
<u>501,335</u>		
Total Expenditures	<u>\$ 12,649,494</u>	<u>\$</u>
<u>12,652,994</u>		

#### PARKING DEBT SERVICE FUND

<u>Revenues</u>		
Highways & Streets	\$ 216,000	\$
216,000		
Fines	<u>70,000</u>	<u>70,000</u>
Total Revenues	<u>\$ 286,000</u>	<u>\$</u>
<u>286,000</u>		
<u>Expenditures</u>		
None	\$ 0	\$ 0
Total Expenditures	<u>\$ 0</u>	<u>\$</u>
<u>0</u>		

Be it further ordained that:

1. The tax levy be, and the same is hereby set at thirty-two and 2/10 cents (\$0.322) per one hundred dollars (\$100.00) of full value assessment on all taxable real property located within the corporate limits of the City of College Park, Maryland;
2. The tax levy be, and the same is hereby set at eighty and 5/10 cents (\$0.805) per one hundred dollars (\$100.00) of full value assessment on all taxable personal property located within the corporate limits of the City of College Park, Maryland;
3. In addition to the projected General Fund operating revenue of \$12,495,890, the amount of \$157,104 is appropriated from prior years' undesignated fund balance;
4. The above listing of revenues and expenditures represents a summary of the detailed material contained in a document entitled "City Manager's Requested Operating and Capital Budget for Fiscal Year 2011", with amendments; said document and any amendments thereto are incorporated herein by this reference;
5. By adoption of this Ordinance, the FY2011 Pavement Management Plan and the FY2011 Pay Plan (including Job Class Table and Pay Table) contained in the FY2011 requested operating budget with amendments, if any, are hereby adopted by this reference;
6. The Unrestricted Capital Projects Fund and Restricted Capital Projects Fund reserve accounts shall be reappropriated as required in order to fund the projects included in the Capital Improvement Plan as adopted by this Ordinance;
7. The Capital Budget and the Five Year Capital Improvement Plan for Fiscal Year 2011 in the amount of \$52,687,142, as listed and described in the capital projects fund section of the "City Manager's Requested Operating and Capital Budget for Fiscal Year 2011" with amendments is hereby adopted;

8. The Parking Debt Service Fund is hereby budgeted for fiscal year 2011. This fund was established in fiscal year 2008 to receive 100% of the additional parking meter revenue generated from the FY2008 increase in parking meter rates. For FY2011, this fund will also receive the \$2.50 increase in parking tickets for expired meter and overtime parking. The revenues retained in the Parking Debt Service Fund would be used to offset future debt service costs on the parking garage financing;
9. Personal property tax accounts delinquent for a period of 90 days shall be assessed a \$100.00 late payment penalty;
10. Should any section of this Ordinance be determined to be invalid, such invalidity shall not affect any other sections; and
11. This Ordinance shall become effective at the expiration of 20 calendar days following its adoption or July 1, 2010, whichever is later.

Copies of the "City Manager's Requested Operating and Capital Budget for Fiscal Year 2011" have been available for inspection by the public since March 31, 2010. A public hearing was held on the budget Ordinance at 7:30 p.m. on Tuesday, May 11, 2010 in the Council Chambers, City Hall, 4500 Knox Road, College Park, Maryland. The public hearing was held in connection with a regular Council meeting. All persons interested had an opportunity to be heard. After the public hearing, the City Council may adopt the proposed budget Ordinance, with or without amendment, without the need for further advertising or public hearings.

This Ordinance was introduced at a regular Council meeting on April 27, 2010, was adopted at a regular Council meeting on May 25, 2010, and is effective July 1, 2010.

Janeen S. Miller, CMC, City Clerk